

WALKUP AT THE PARK
BOARD OF DIRECTORS MEETING – MINUTES - APPROVED
October 30, 2008

In Attendance: Jim Rollberg – President, Tanya Benham – Treasurer, and John Hanacek –Director, John Kula- Vice President was absent due to a personal conflict. Carol Loveridge – B.P. Management Services, Inc.

Location: American Community Bank, Crystal Lake, IL 60012

Time: 7:35 pm Motioned by Jim, Seconded by Tanya

Approval of Agenda: The Agenda was presented to the Board and motion was made by Tanya to accept the Agenda and seconded by Jim.

Approval of Minutes: A motion to accept the minutes from the Aug 14, 2008 meeting was made by Tanya and seconded by Jim.

Financial Review: The July 31, 2008 Financials were presented as an un-audited report. A motion was made by Jim and seconded by Tanya to accept the financials as submitted.

Sign Enhancements: The reconstruction of the sign was reported as completed by BP Management. Both Jim and Tanya of the board indicated to BP Management that while good progress had been made the job was not complete to the boards satisfaction and BP Management was to report that back to the vendor and inform them what remained to be done, which was essentially cleaning up the residue on the sign that had been left over from the restoration work. Once the work has been completed, Crystal Lake will sign off with approval. Electric Still has not be installed the new landscape has been.

Web Site: Updating was discussed on August 14, 2008 and is still underway as of this meeting; the board asked that this get wrapped up ASAP.

Landscape/Maintenance: A proposal was submitted by Harvard Nursery for the board's consideration to decorate the front monument on Crystal Ridge with Holiday decorations and lights in the amount of \$678.36. This was approved by the board with a motion from Jim and second by Joe.

Newsletter: The next newsletter will be done and mailed with the announcement of the website, it was discussed at the August 14 meeting, and this has still not been done as of this meeting

2009 Budget: Was approved unanimously by the board, several areas of the budget were raised due to the anticipation of the worsening economic projects for 2009. However the over all budget stayed the same as 2008, as a result annual assessments did not go up for 2009.

Adjournment: 8:30 pm. Motioned by Jim and seconded by Tanya

Respectfully Submitted:

Jim Rollberg
President of Walkup In The Park HOA