

**Walkup at the Park HOA**  
**Profit & Loss Budget vs. Actual**  
 January through December 2010

	TOTAL			
	Jan - Dec 10	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Assessment Fee</b>				
Collection Fee	24.17			
Late Fees	800.00			
Reimbursed Legal Fees	756.52			
Violations	824.53			
Assessment Fee - Other	35,896.68	39,600.00	(3,703.32)	90.65%
<b>Total Assessment Fee</b>	38,301.90	39,600.00	(1,298.10)	96.72%
Reserve Allocation	3,398.83	3,433.32	(34.49)	99.0%
<b>Total Income</b>	41,700.73	43,033.32	(1,332.59)	96.9%
<b>Expense</b>				
Accounting/Tax Filings	230.00	325.00	(95.00)	70.77%
Bad Debt	304.17	4,396.68	(4,092.51)	6.92%
Dues	5.00			
Electric	84.33	240.00	(155.67)	35.14%
Fence Repair/Maintenance	0.00	1,000.00	(1,000.00)	0.0%
Insurance	856.00	855.00	1.00	100.12%
Landscape Enhancements	1,358.30	2,500.00	(1,141.70)	54.33%
Landscape Maintenance	9,150.00	9,150.00	0.00	100.0%
Legal Fees				
Legal Fees	164.00			
Reimbursed Legal Fees	2,008.85			
Legal Fees - Other	0.00	5,000.00	(5,000.00)	0.0%
<b>Total Legal Fees</b>	2,172.85	5,000.00	(2,827.15)	43.46%
Management Fee				
Management General & Admin.				
Postage	380.12	780.00	(399.88)	48.73%
Printing & Reproduction	571.90	1,720.00	(1,148.10)	33.25%
<b>Total Management General &amp; Admin.</b>	952.02	2,500.00	(1,547.98)	38.08%
Management Fee - Other	8,700.00	8,700.00	0.00	100.0%
<b>Total Management Fee</b>	9,652.02	11,200.00	(1,547.98)	86.18%
Meeting Expenses	0.00	300.00	(300.00)	0.0%
Misc. Repairs/Maintenanace	378.00			
Miscellaneous				
Office Supplies	39.88			
Website Maintenance	450.00	450.00	0.00	100.0%
Miscellaneous - Other	0.00	750.00	(750.00)	0.0%
<b>Total Miscellaneous</b>	489.88	1,200.00	(710.12)	40.82%
<b>Total Expense</b>	24,680.55	36,166.68	(11,486.13)	68.24%
<b>Net Ordinary Income</b>	17,020.18	6,866.64	10,153.54	247.87%

**Walkup at the Park HOA**  
**Profit & Loss Budget vs. Actual**  
 January through December 2010

	TOTAL			
	Jan - Dec 10	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
Interest Income				
Operating Interest	1.21			
Reserve Interest	148.12			
<b>Total Interest Income</b>	<b>149.33</b>			
<b>Total Other Income</b>	<b>149.33</b>			
Other Expense				
Bank Service Charges	11.80			
Misc.	725.00			
Other Expenses				
Capitol Expenditure				
Wetland Maintenance	8,300.00	8,300.00	0.00	100.0%
<b>Total Capitol Expenditure</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>0.00</b>	<b>100.0%</b>
Other Expenses - Other	725.00			
<b>Total Other Expenses</b>	<b>9,025.00</b>	<b>8,300.00</b>	<b>725.00</b>	<b>108.74%</b>
<b>Total Other Expense</b>	<b>9,761.80</b>	<b>8,300.00</b>	<b>1,461.80</b>	<b>117.61%</b>
<b>Net Other Income</b>	<b>(9,612.47)</b>	<b>(8,300.00)</b>	<b>(1,312.47)</b>	<b>115.81%</b>
<b>Net Income</b>	<b>7,407.71</b>	<b>(1,433.36)</b>	<b>8,841.07</b>	<b>(516.81%)</b>